

[Home](#) / [News](#) / [Meridian Audio Acquires Sooloos](#)

News

8 January 2009

New products debut at CES

5 December 2008

Meridian Audio Acquires Sooloos

28 November 2008

Meet Meridian at CES & ISE

14 November 2008

Meridian Goes Fifth Avenue

5 November 2008

SMC completes premium installation at Highgate Cemetery

31 October 2008

Two Years Additional Warranty

15 October 2008

Meridian meets Alfred at Bourdon House

18 September 2008

Meridian at CEDIA

15 September 2008

St Moritz Art Masters

13 August 2008

Meridian F80

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5 DECEMBER 2008

Meridian Audio Ltd is pleased to announce its acquisition of US company Sooloos LLC, the innovative media-server manufacturer.

"Meridian supplies the very finest audio and video installations. As the market evolves toward download and streaming content and more sophisticated forms of control, we have been seeking the right partner to widen our scope and enable us to further excite our customers. Combining Meridian and Sooloos takes both over many hurdles; the two companies share striking similarities in culture, product philosophy, pursuit of excellence and market approach," says Meridian CEO Tim Ireland.

The admiration is entirely mutual. Peter Wellikoff, Sooloos COO and a three-decade veteran of high-end consumer electronics says, "We've successfully established Sooloos as the most technically advanced and sophisticated innovator in this still very young media-server and systems sphere. Now, under the Meridian corporate umbrella, we gain advantages in global market access, as well as a network of engineering and technology resources that are unequalled anywhere."

Sooloos products will be distributed via Meridian's unmatched global network of specialist distributors, dealers and custom integrators, fully retaining the Sooloos brand and identity. US distribution will be coordinated by Meridian America Inc., in Atlanta, while export markets will be served by Meridian Audio from the UK. Looking ahead, as the teams work together, the company plans new products, bringing the world entirely new levels of sonic and aesthetic elegance, and system interoperability.

Bob Stuart, Meridian's Chairman and CTO is very enthusiastic about the Sooloos acquisition. "Our two companies have been following one another's success for some time," says Stuart. "We share very similar philosophies and passions for music and total design excellence. There's also a powerful synergy between the skills and experience of our respective teams, which will enable us to build together outstanding and definitive high-end digital entertainment systems."

Sooloos will be exhibiting with Meridian in the Venetian Hotel at CES 2009.

